

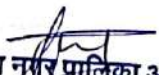
Annual Audit Report

TARANA MUNICIPAL COUNCIL

DISTRICT- UJJAIN (M.P.)

Financial Year: 2023-24

AGRAWAL GOYAL & JALAN
CHARTERED ACCOUNTANTS


मुख्य नगर प्रालिका अधिकारी
नगर परिषद तराना
जिला उज्जैन



AUDITOR'S REPORT

We have audited the attached Financial Statement of **"NAGAR PARISHAD - TARANA, DIST - UJJAIN (M.P.)"** as at 31.03.2024, for the period from 01.04.2023 to 31.03.2024. These financial statements are the responsibility of the Nagar Parishad. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts subject to notes given in annexure-1 gives a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Receipt and Payment Account of the receipt and payment of **"NAGAR PARISHAD - TARANA, DIST - UJJAIN (M.P.)"** during the year ended on 31.03.2024.
- In the case of Income and Expenditure Account of the Excess of Income over Expenditures of **"NAGAR PARISHAD - TARANA, DIST - UJJAIN (M.P.)"** during the year ended on 31.03.2024.
- In the case of Balance Sheet of the state of the affairs of **"NAGAR PARISHAD - TARANA, DIST - UJJAIN (M.P.)"** as on 31.03.2024.

For Agrawal Goyal & Jalan
Chartered Accountants
FRN - 016160C

CA Rahul Agrawal
(Partner)
M. No. 447177
UDIN: 25447177BMKSFA8595
Date - 05.02.2025



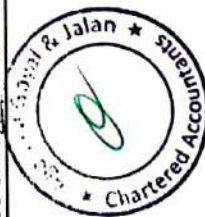
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नगर परिषद तराना
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THE AUDITOR'S SCOPE OF WORK

Annexure - B

1. Audit of Revenue :

Indicators		Observations	Remarks
(i)	The Auditor is responsible for revenue from various sources.	We Have Verified The Cash Book For Audit Of Revenue From Various Sources i.e Tax Revenues, Rental & Premium From Municipal Properties, Fees & Other User Charges, Revenue Grants, Interest Earned And Other Revenue Receipts.	Nagar Parishad take strict action for any revenue leakage and guide all the Employees to do that task in sencere manner. We also found that there are few Bank Accounts in which idle amount deposited, we suggest Nagar Parishad should convert that accounts with Swip Accounts so that Nagar Parishad will earn Interest of FDR.
(ii)	He is Iso responsible to check the revenue receipts from the counterfiles of receipt books and verify that the money received is duly deposited in respective bank account.	We Checked All The Revenue Receipt From The Counter File Of Receipt Book And Verified That The Money Received Is Also Deposited In Respected Bank Account.	
(iii)	Percentage of revenue collection increase/decrease in various heads in property tax, Samekit kar, Shiksha upkar, Nagriya Vikash Upkar and Other tax, compared to previous year shall be part of report.	We have verified all the revenue collection detail as provided to us and insert the same in Abstract Sheet (Annexure - C)	
(iv)	Delay beyond 2 working days shall be immediately brought to the notice of Commissioner/CMO.	No case found.	
(v)	The entries in cash book shall be verified.	We Have Verified All Cash Book With The Receipts And Payments Voucher And Rokariya Receipts.	
(vi)	The auditor shall specifically mention in the report, the revenue recovery against the quaterly and monthly targets. Any lapses in revenue recovery shall be part of report.	We have verified revenue recovery done by Nagar Parishad and financial details are providing in Abstract Sheet (Annexure - C)	
(vii)	The Auditor shall verify the interest income from FDR's and verify that interest income is duly and timely accounted for in cash book.	Not Applicable.	
(viii)	The cases where, the investments are made on lesser interest rates shall be brought to the notice of the commissioner/CMO.	No case found.	



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2. Audit of Expenses :

Indicators		Observations	Remarks
(i)	The Auditor is responsible for audit of expenditure under all the scheme.	We Have Covered All Schemes Expenditures .	Nagar Parishad has made adequate payment to vendors under the applicable laws but we found some cases where payments were not according to that. We suggest that All the Officials of Nagar Parishad must validated all the Expenditures.
(ii)	He is also responsible for checking the entries in cash book and verifying them from relevant vouchers.	We Have Checked And Verified Cash Book entries With The Relevant Vouchers. Descripcencies noticed are mentioned in Attached Audit Note Sheet.	
(iii)	He should also check monthly balances of the cash book and guide the accountant to rectify errors, if any.	We Have Checked Monthly Closing Balances of Cash Book and if there is any errors we notified it to CMO/Accountant.	
(iv)	He shall verify that the expenditure for a particular scheme is limited to the funds allocated for that particular scheme any over payment shall be brought to the notice of Commissioner/CMO.	We have verified all the expenditure detail as provided to us and if there is any case where over payment done by the Nagar Parishad, same has been part of our financial detail.	
(v)	He shall also verify that the expenditure is accordance with the guidelines, directives acts and rules issued by Government of India/State Government.	All Expenditure Are Made In Accordance With The Guidelines, Directives, Acts And Rules Issued By Government Of India/State Government.	
(vi)	During the audit financial propriety shall be checked. All the expenditure shall be supported by financial and Administrative sanction accorded by Limits of the sanctioning authority.	All The Expenses Were Under Financial Propriety And The Expenditure Is According To The Financial And Administrative Sanction Accorded By The Competent Authority.	
(vii)	All the cases where appropriate sanctions have not been obtained shall be reported and compliances of audit observations shall be ensured during the audit. Non complines of audit paras shall be brought to the notice of Commissioner/CMO.	No case found.	
(viii)	The Auditor shall be responsible for Verification Of Scheme Project Wise Utilization Certificates (UC'S.) UC's shall be Tallied With The Income & Expenditure Records And Creation Of Fixed Asset.	During our audit we found that nagar parishad is not preparing any UC's regarding grant utilization.	



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3. Audit of Book Keeping :

Indicators		Observations	Remarks
(i)	The Auditor shall be responsible for Audit of All The Books Of Accounts As Well As Stores.	We Checked All The Books Of Accounts Which Maintained By The Nagar Parishad and we also find that there are some important registers are not prepared by ULB Like Ledger, FAR, Bills Payable etc.	All Books are maintained in well condition and we suggest that the same should to carried for future. And We also suggest nagar parishad to maintained Ledger, FAR and other registers.
(ii)	He Shall verify All The Books Of Accounts And Stores Are Maintained As Per Accounting Rules Applicable To Urban Local Bodies. Any Descripcencies Shall Be Brought To The Notice Of Commissioner/CMO.	Nagar Parishad has not Maintained the Books of Accounts As Per Accounting Rules Applicable to Urban Local Bodies.	
(iii)	The Auditor shall verify Advance Register And see that All The Advances Are Timely Recovered According To The Conditions Of Advances. All The Cases Of Non Recovery Shall Be Specifically Mentioned In Audit Report.	No advance provided during the year so ULB not Prapared advance register.	
(iv)	Bank Reconciliation Statements (BRS) Shall Be Verified From The Records Of ULB And The Bank Concerned. If Bank reconciliaton statements are not prepared, the auditor will help in the preparation of BRS.	BRS has been prepared by ULB on Yearly Basis only.	
(v)	He Shall be responsible for verifying Entries In The Grant Register. The Receipts And Payments Of Grants Shall Be Duly Verified From The Entries In The Cash Book.	No Proper Grant Register is maintained by the ULB.	
(vi)	The auditor shall verify the Fixed Assets Register from other records and discrepancies shall be brought to the notice of Commissioner/CMO.	FAR is not prepared by ULB.	
(vii)	The auditor shall reconcile the accounts of receipts and payments especially for project funds.	We Have Reconcile Reciept & Payment Of Project Fund As Per Cash Book.	



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4. Audit of FDR :

Indicators		Observations	Remarks
(i)	The Auditor is responsible for audit of all Fixed deposits and term deposits.	We have checked all FDR's made by ULB.	We found that there are few Bank Accounts in which idle amount deposited, we suggest Nagar Parishad should convert that accounts with Swap Accounts so that Nagar Parishad will earn Interest of FDR.
(ii)	It shall be ensured that proper records of FDR's are maintained and all renewals are timely done.	FDR register is not prepared by ULB.	
(iii)	The cases where FD's/TDR's are Kept at Low rate of interest than the prevailing rate shall be immediately brought to the notice of Commissioner/CMO.	No case found.	
(iv)	Interest earned on FDR/TDR shall be verified from entries in cash book.	We have checked all FDR's made by ULB.	

5. Audit of Tenders :

Indicators		Observations	Remarks
(i)	The auditor is responsible for audit of all tenders/bids invited by the ULB's are done	We have examine Tender/Bid Documents invited by ULB.	Nagar Parishad has called all the tenders with proper media. We suggest that Nagar Parishad must carry this practice.
(ii)	He shall check Whether competitive tendering procedures are followed for all bids.	Competative tendering procedures are followed.	
(iii)	He shall Verify the receipts of tender fee/bid processing fee/performance gurantee both during the construction and maintenance period.	All the entries are verified.	
(iv)	The bank guarantees, if received in lieu of bid processing fee/performance gurantee shall be verified from the issuing banks.	No bank guarantee received.	
(v)	The conditions of BG's Shall also verified, any BG with any such condition which is against the interests of the ULB shall be verified and brought to the notice of Commissioner/CMO.	Not Applicable.	
(vi)	The cases of extension of BG's shall be brought to the notice of Commissioner/CMO. Proper guidance to extend the BG's shall also be given to ULB's.	Not Applicable.	

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6. Audit of Grants & Loans :

Indicators		Observations	Remarks
(i)	The auditor is responsible for audit of grants given by central Government and it's utilization.	We have Covered All Grant Received From Central Government.	Nagar Parishad has maintained all the records for Grants received to it. We suggest that they must bifurcate grants eg. State Share, Central Share.
(ii)	He is Also responsible for audit of grants received from State Government and it's utilization.	We have Covered All Grant Received From State Government.	
(iii)	He Shall Perform audit of loans provided for physical infrastructure and it's utilization. During this audit the Auditor Shall specifically comment on the revenue mechanism i.e. whether the asset created out of the loan has generated the desired revenue or not. He shall also comment on the possible reasons for non generation of revenue.	Neither Assets/Physical Infrastructure has been generated out of Loan taken.	
(iv)	The Auditor shall specifically point out any diversion of funds from capital receipts/grants/loans to revenue expenditure and from one scheme/project to another.	During Audit We Found That Some Grants Are Like Mixed Nature i.e. Capital & Revenue Nature Therefore In That Cases We Can't Bifurcate How Much Portion Belongs To Revenue Or Capital. Further no proper utilisation records has been prepared by ULB also not provided to us for verification.	



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Nagar Parishad - Tarana

District - Ujjain (M.P.)

Name of Auditor - Agrawal Goyal & Jalan, Chartered Accountants

Abstract Sheet for Reporting on Audit Paras for Financial Year 2023-24

Annexure - C

Sr No. Parameters		Description			Observations in Brief	Suggestions
Audit of Revenue		Receipts in Rs.				
1		राजस्व कर वसूली				
		Year 2022-23	Year 2023-24	% of Growth		
i	संपत्तिकर	4,81,764.00	6,53,104.00	35.57	उपरोक्त सारणी के अवलोकन के पश्चात यह कहा जा सकता है कि नगर परिषद द्वारा विगत वर्ष की तुलना में इस वर्ष राजस्व वसूली हेतु समूचित प्रयास किये गये हैं जिसके फलस्वरूप कुल राजस्व वसूली में 21.30 प्रतिशत की कमी दर्ज कि गयी है।	1. नगर परिषद में उपलब्ध कर्मचारियों की संख्या कम होने की वजह से राजस्व वसूली प्रभावित होती है अतः अधिक कर्मचारियों की नियुक्ति की जानी चाहिए। 2. नगर परिषद द्वारा राजस्व वसूलि हेतू आधुनिक तकनीक का प्रयोग किया जाना चाहिए जैसे की आनलाइन भुगतान एवं स्वाइप मशीन आदि। 3. जिन व्यक्तियों द्वारा समय पर कर का भुगतान ना किया जाये उनको विरुद्ध दण्डात्मक कार्यवाही की जानी चाहिए। 4. समय पर कर का भुगतान करने वाले कर दाताओं को प्रोत्साहित करने हेतू करो में रियायत दी जानी चाहिए। 5. समय-समय पर कर वसूली हेतू नगर के विभिन्न स्थानों पर कैम्पों का आयोजन किया जाना चाहिए।
ii	समेकित कर	4,30,429.00	3,14,428.00	-26.95		
iii	नगरीय विकास उपकर	75,007.00	54,708.00	-27.06		
iv	शिक्षा उपकर	2,40,405.00	57,982.00	-75.88		
	कुल योग	12,27,605.00	10,80,222.00	-12.01		
गैर राजस्व वसूली						
i	भवन भूमि किराया	54,18,989.00	39,06,995.00	-27.90	राजस्व कर वसूली में 12.01 प्रतिशत की कमी एवं गैर राजस्व वसूली में कुल 22.71 प्रतिशत की कमी दर्ज हुई है।	
ii	जल उपभोक्ता प्रभार	10,70,428.00	6,88,714.00	-35.66		
iii	टोस अपशिष्ट प्रबंधन प्रभार	-	3,31,816.00	100.00		
iv	अन्य कर एवं शुल्क	16,04,058.00	13,27,958.00	-17.21		
	कुल योग	80,93,475.00	62,55,483.00	-22.71		
	महायोग	93,21,080.00	73,35,705.00	-21.30		



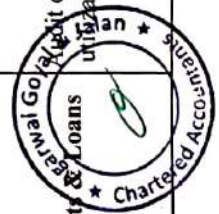
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नगर परिषद तराना
जिला उज्जैन

Nagar Parishad - Tarana

District - Ujjain (M.P.)

Name of Auditor - Agrawal Goyal & Jalan, Chartered Accountants

Sr No.	Parameters	Description	Observation in Brief	Suggestions
2	Audit of Expenditure	Auditor's liability to check all the expenses are accordance with the Sanction made for it and also check all expenses are made with proper Authentication.	We Have Covered All Schemes Expenditures .	Nagar Parishad has made addequate payment to vendors under the applicable laws but we found some cases where payments were not according to that. We suggest that All the Officials of Nagar Parishad must validated all the Expenditures.
3	Audit of Book Keeping	The Auditor Verified All The Books Of Accounts As Well As Stores.	We have Checked All The Books Of Accounts Which Maintained By The Nagar Parishad and we found that some books are not prepared by ULB as required by MPMAM.	All Books are maintained in well condition and we suggest that the same should to carried for future and also prepared all remaining Books.
4	Audit of FDR	All Fixed Deposits And Term Deposits Are Verified.	We have checked all FDR's made by ULB.	We found that there are few Bank Accounts in which idle amount deposited, we suggest Nagar Parishad should convert that accounts with Swip Accounts so that Nagar Parishad will earn Interest of FDR.
5	Audit of Tenders/Bids	Audit of all tenders/bids invited by the Nagar Parishad's are done	We have examine Tender/Bid Documents invited by Nagar Parishad.	Nagar Parishad has called all the tenders with proper media. We suggest that Nagar Parishad must carry this practice.
6	Audit of Grants	Audit of all grants given by central/state Government and it's utilization are done.	We have Covered All Grant Received From Central/State Government.	Nagar Parishad has maintained all the records for Grants received to it. We suggest that they must bifurcate grants eg. State Share, Central Share.



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नगर परिषद तराना
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7	Incidences relating to diversion of funds from capital receipts/ grants/ loans to revenue nature expenditure and from one scheme/project to another	During Audit We Found That Some Grants Are Like Mixed Nature i.e. Capital & Revenue Nature Therefore In That Cases We Can't Bifurcate How Much Portion Belongs To Revenue Or Capital. Further no proper utilisation records has been prepared by ULB also not provided to us for verification.			Nagar Parishad can give proper attention in that matter as that decide the Asset creation and bifurcate the revenue nature items. Also ULB Should maintain proper Utilisation Records.
8	Any other	Revenue Exp	Revenue Receipts	Percentage	
	a) Percentage of Revenue Expenditure (Establishment, Salary, Operation & Maintenance) with respect to revenue receipts (Tax and non tax)	6,56,72,390.00	4,20,32,179.00	Revenue Expenditures with respect to Revenue Receipts 156.24%.	Nagar Parishad should maintain all the records of Expenditure with respect to Revenue Expenditure and Capital Expenditure.
		Capital Exp.	Total Exp.	Percentage Capital Expenditures with respect to Total Expenditures are 11.64%.	Nagar Parishad should maintain all the records of Expenditure with respect to Revenue Expenditure and Capital Expenditure.
9	Whether all the temporary advances have been fully recovered or not.	88,91,825.00	7,64,14,801.64	Auditor is liable to check all the advances given on temporary basis.	Not Applicable
10	Whether bank reconciliation statement have been regularly prepared.	As per the rules Nagar Parishad Should Prepared Bank Recociliation Statement on Monthly Basis.			We Suggest Nagar Parishad officials to Prepared BRS on Monthly basis for identifying the reasons behind the differences between cash book balance and Bank Account Balance.

For and on Behalf of
M/s Agrawal Goyal & Jalan
Chartered Accountants
FRN-016160C



मुख्य प्रशासिका अधिकारी
नगर परिषद तराणा
जिला उज्जैन

Date: 05.02.2025
UDIN: 25447177BMKSF8595

CA Rahul Agrawal
Partner
M.No.- 447177

Nagar Parishad - Tarana
District - Ujjain (M.P.)

2023-24 INCOME & EXPENDITURE INFORMATION

2023-24 INCOME & EXPENDITURE INFORMATION																									Annexure - D		
Sl. No.	Division	District	ULB Name	ULB Type	REVENUE RECEIPTS								CAPITAL RECEIPTS					Total Receipts	REVENUE EXPENDITURE					CAPITAL EXPENDITURE			TOTAL EXPENDITURE
					Property Tax	Other Tax Revenue	Fee & User Charges	Revenue from Municipal Property	Assigned Revenue	Revenue Grants, Contribution & Subsidies	Other Income	Capital Receipts	Central Finance Commission Receipts	State Finance Commission Receipts	Other Grants	Establishment Expenses	Administrative Expenses		Operation & Maintenance Charges	Interest & Finance Charges	Other Exp.	Loan Repayment	Other Capital Expenses				
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25			
1	Ujjain	Ujjain	Tarana	Nagar Parishad	6,53,104	14,73,509	13,02,097	39,06,995	3,46,96,474	-	8,50,124	63,030	85,78,110	98,10,320	1,44,70,853	7,58,04,336	4,56,76,347	27,83,258	1,72,12,785	6,93,339	11,57,248	12,92,000	73,99,825	7,64,14,802			

For and on Behalf of
M/s Agrawal Goyal & Jalan
Chartered Accountants
FES-016160C



मुख्य नगर पालिका अधिकारी
नगर परिषद तराना
जिला उज्जैन

Date: 05.02.2025
UDIN: 25447177BMKSF8595

Balance Sheet of Tarana Municipal Council
as on 31st March 2024

	Particulars	Schedule No.	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
A	SOURCES OF FUNDS			
	Reserves and Surplus			
	Municipal (General) Fund	B-1	4,31,05,913.42	5,00,70,272.04
	Earmarked Funds	B-2	42,50,916.00	39,70,581.00
	Reserves	B-3	14,21,33,034.22	14,36,69,524.25
	Total Reserve & Surplus		18,94,89,863.64	19,77,10,377.29
A2	Grants, Contributions for specific purposes	B-4	2,99,05,092.51	2,91,32,961.50
	Loans			
	Secured loans	B-5	80,87,445.00	93,79,445.00
	Unsecured loans	B-6	-	-
	Total Loans		80,87,445.00	93,79,445.00
	TOTAL OF SOURCES OF FUNDS (A1+A2+A3)		22,74,82,401.15	23,62,22,783.79
B	APPLICATION OF FUNDS			
	Fixed Assets	B-11		
	Gross Block		13,91,08,701.00	4,58,37,781.00
	Less: Accumulated Depreciation		3,19,81,768.43	2,28,91,062.43
	Net Block		10,71,26,932.57	2,29,46,718.57
	Capital work-in-progress		6,92,69,561.00	15,50,40,656.00
	Total Fixed Assets		17,63,96,493.57	17,79,87,374.57
	Investments			
	Investment - General Fund	B-12	9,70,000.00	9,70,000.00
	Investment - Other Funds	B-13	-	-
	Total Investments		9,70,000.00	9,70,000.00
	Current assets, loans & advances			
	Stock in hand (Inventories)	B-14	56,780.00	-
	Sundry Debtors (Receivables)	B-15	1,72,71,822.00	2,45,59,600.00
	Gross amount outstanding			
	Less: Accumulated provision against bad and doubtful Receivables		-	-
	Deposit Assets		-	-
	Prepaid expenses	B-16	-	-
	Cash and Bank Balances	B-17	3,53,75,181.00	3,45,45,352.64
	Loans, advances and deposits	B-18	-	-
	Total Of Curent Assets		5,27,03,783.00	5,91,04,952.64
	Current Liabilities and Provisions			
	Deposits received	B-7	3,79,922.42	4,16,872.42
	Deposit works	B-8	-	-
	Other liabilities (Sundry Creditors)	B-9	19,70,203.00	14,22,671.00
	Provisions	B-10	2,37,750.00	-
	Total Current Liabilities		25,87,875.42	18,39,543.42
B5	Net Current Assets [Sub Total (B3) - Sub Total (B4)]		5,01,15,907.58	5,72,65,409.22
C	Other Assets	B-19	-	-
D	Miscellaneous Expenditure (to the extent not w/o)	B-20	-	-
	TOTAL: APPLICATION OF FUNDS (B1+B2+B5+C+D)		22,74,82,401.15	23,62,22,783.79

As per Our Report of even date annexed

For and on Behalf of

Mr. Agarwal Goyal & Jalan

Chartered Accountants

FRN-016160C



Rahul Agrawal

Partner

M.No.- 447177

मुख्य पालिका अधिकारी
नगर परिषद तराना
जिला उज्जैन

Date: 05.02.2025

UDIN: 25447177BMKSFA8595

**Tarana Municipal Council
as on 31st March 2024**

Schedule B-1: Municipal (General) Fund (Rs)

Account Code	Particulars	General Account Current Year 2023-24	General Account Previous Year 2022-23
3100000	Balance as per last account	5,00,70,272.04	3,53,24,243.11
	Additions during the year		
31090-02	* Surplus for the year	-	-
	* Transfers	-	2,40,08,707.00
	Total (Rs.)	-	2,40,08,707.00
	Deductions during the year	-	-
	* Deficit for the year	3,88,372.62	92,62,678.07
	* Transfers	65,75,986.00	-
	Total (Rs.)	69,64,358.62	92,62,678.07
310	Balance at the end of the current year	4,31,05,913.42	5,00,70,272.04

Schedule B-2: Earmarked Funds (Special Funds/Sinking Fund/Trust or Agency Fund)

Particulars	Sanchit Nidhi Current Year 2023-24	Other Fund Current Year 2023-24	Total	Sanchit Nidhi Previous Year 2022-23	Other Fund Previous Year 2022-23	Total
Account Code	31110	3111023		31110	3111023	
(a) Opening Balance	39,70,581.00	-	39,70,581.00	34,57,283.00	-	34,57,283.00
(b) Additions to the Special Fund						
* Transfer from Municipal Fund	-	-	-	-	-	-
* Interest/Dividend earned on Special Fund Investments	-	-	-	-	-	-
* Profit on disposal of Special Fund Investments	-	-	-	-	-	-
* Appreciation in Value of Special Fund Investments	-	-	-	-	-	-
* Other addition (Specify nature)	2,80,335.00	-	2,80,335.00	5,13,298.00	-	5,13,298.00
Total (b)	2,80,335.00	-	2,80,335.00	5,13,298.00	-	5,13,298.00
(c) Payments out of funds						
(I) Capital expenditure on						
* Fixed Asset	-	-	-	-	-	-
* Others	-	-	-	-	-	-
(II) Revenue Expenditure on						
* Salary, Wages and allowances etc	-	-	-	-	-	-
* Rent Other administrative charges	-	-	-	-	-	-
(III) Other: (Paid to Beneficiaries)						
* Loss on disposal of Special Fund Investments	-	-	-	-	-	-
* Diminution in Value of Special Fund Investments	-	-	-	-	-	-
* Transferred to Municipal Fund	-	-	-	-	-	-
Total (c)	-	-	-	-	-	-
(d) Advance For Expenses						
Net Balance of Special Funds (a + b) - (c + d)	42,50,916.00	-	42,50,916.00	39,70,581.00	-	39,70,581.00



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Schedule B-3: Reserves

Account Code	Particulars	Opening balance (Rs.)	Additions during the year (Rs.)	Total (Rs.)	Deductions during the year (Rs.)	Balance at the end of current year (Rs.)
1	2	3	4	5	6	7 (5-6)
31210	Capital Contribution	14,36,69,524.25	72,43,312.97	15,09,12,837.22	87,79,803.00	14,21,33,034.22
31211	Capital Reserve	-	-	-	-	-
31220	Borrowing Redemption	-	-	-	-	-
31230	Special Funds (Utilised)	-	-	-	-	-
31240	Statutory Reserve	-	-	-	-	-
31250	General Reserve	-	-	-	-	-
31260	Revaluation Reserve	-	-	-	-	-
	Total Reserve funds	14,36,69,524.25	72,43,312.97	15,09,12,837.22	87,79,803.00	14,21,33,034.22

Schedule B-4: Grants & Contribution for Specific Purposes

Particulars	Grants from Central Government	Grants from State Government	Grants from Other Agencies	Grants from International Organization	Grants from Other Govt. Agencies	Total
Account Code	32010	32020	32080	32060	32030	
(a) Opening Balance	93,49,930.40	1,97,83,031.10	-	-	-	2,91,32,961.50
(b) Additions to the Grants *						
• Grant received during the year	85,78,110.00	2,42,80,873.00	-	-	-	3,28,58,983.00
• Interest/Dividend earned on Grant Investments	-	-	-	-	-	-
• Profit on disposal of Grant Investments	-	-	-	-	-	-
• Appreciation in Value of Grant Investments	-	-	-	-	-	-
• Other addition (MPUSP Opening Balance Regrouped)	-	-	-	-	-	-
Total (b)	85,78,110.00	2,42,80,873.00	-	-	-	3,28,58,983.00
Total (a + b)	1,79,28,040.40	4,40,63,904.10	-	-	-	6,19,91,944.50
(c) Payments out of funds						
• Capital expenditure on Fixed Assets	21,14,690.63	51,28,622.34	-	-	-	72,43,312.97
• Capital Expenditure on Other	-	-	-	-	-	-
• Revenue Expenditure on	-	-	-	-	-	-
o Salary, Wages, allowances etc.	-	-	-	-	-	-
Other	73,35,121.10	1,75,08,417.91	-	-	-	2,48,43,539.02
• Other:						
o Loss on disposal of Grant	-	-	-	-	-	-
o Grants Refunded	-	-	-	-	-	-
• Other administrative charges	-	-	-	-	-	-
Total (c)	94,49,811.73	2,26,37,040.25	-	-	-	3,20,86,851.99
Net balance at the year end (a+b)-(c)	84,78,228.67	2,14,26,863.85	-	-	-	2,99,05,092.51

Schedule B-5: Secured Loans

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
33010	Loans from Central Government	-	-
33020	Loans from State government	-	-
33030	Loans from Govt. bodies & Associations	-	-
33040	Loans from international agencies	-	-
33050	Loans from banks & other financial institutions	80,87,445.00	93,79,445.00
33060	Other Term Loans	-	-
33070	Bonds & debentures	-	-
33080	Other Loans	-	-
	Total Secured Loans	80,87,445.00	93,79,445.00



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Schedule B-6: Unsecured Loans

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
33110	Loans from Central Government	-	-
33120	Loans from State government	-	-
33130	Loans from Govt. bodies & Associations	-	-
33140	Loans from international agencies	-	-
33150	Loans from banks & other financial institutions	-	-
33160	Other Term Loans	-	-
33170	Bonds & debentures	-	-
33180	Other Loans	-	-
	Total Unsecured Loans	-	-

Schedule B-7: Deposits Received

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
34010	From Contractors	3,28,672.42	3,65,622.42
34020	From Revenues	51,250.00	51,250.00
34030	From staff	-	-
34080	From Others	-	-
	Total deposits received	3,79,922.42	4,16,872.42

Schedule B-8: Deposits Works

Account Code	Particulars	Opening balance as the beginning of the year 01/04/2023 (Rs)	Additions during the Current Year 2023- 24 (Rs)	Utilization / expenditure (Rs)	Balance outstanding at the end of the Current Year 31/03/2024 (Rs)
34110	Civil Works	-	-	-	-
34120	Electrical works	-	-	-	-
34180	Others	-	-	-	-
	Total of deposit works	-	-	-	-

Schedule B-9: Other Liabilities (Sundry Creditors)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
35010	Creditors	-	7,01,638.00
35011	Employee Liabilities	14,49,770.00	-
35012	Interest Accrued and Due	49,026.00	59,180.00
35020	Recoveries Payable	4,14,823.00	6,05,269.00
35030	Government Dues Payable	56,584.00	56,584.00
35040	Refunds Payable	-	-
35041	Advance Collection of Revenues	-	-
35080	Others	-	-
	Total Other Liabilities (Sundry Creditors)	19,70,203.00	14,22,671.00

Schedule B-10: Provisions

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
36010	Provision for Expenses	2,37,750.00	-
36020	Provision for Interest	-	-
36030	Provision for Other Assets	-	-
	Total Provisions	2,37,750.00	-



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Account Code	Particulars	Gross Block				Accumulated Depreciation			Net Block		
		Opening Balance on 01.04.2023	Additions during the period	Deductions during the period	Cost at the end of the year 31.03.2024	Opening Balance on 01.04.2023	Additions during the period	Deductions during the period	At the end of Current Year 2023-24	At the end of Previous Year 2022-23	
1	2	3	4	5	6	7	8	9	10	11	12
41010	Land	17.00	-	-	17.00	-	-	-	-	17.00	17.00
41020	Buildings	29,62,491.00	2,57,89,780.00	-	2,87,52,271.00	3,81,693.10	12,79,476.00	-	16,61,169.10	2,70,91,101.90	25,80,797.90
	Heritage Assets	-	-	-	-	-	-	-	-	-	-
	Infrastructure Assets										
41030	• Roads and Bridges	1,82,55,630.00	3,89,23,240.00	-	5,71,78,870.00	1,72,33,491.50	39,73,931.00	-	2,12,07,422.50	3,59,71,447.50	10,22,138.50
41031	• Sewerage and Drainage	1,03,28,705.00	1,56,89,740.00	-	2,60,18,445.00	14,08,865.57	20,19,031.00	-	34,27,896.57	2,25,90,548.43	89,19,839.43
41032	• Water ways	34,40,534.00	1,26,98,360.00	-	1,61,38,894.00	4,75,456.50	13,62,123.00	-	18,37,579.50	1,43,01,314.50	29,65,077.50
41033	• Public Lighting	8,61,076.00	-	-	8,61,076.00	1,62,346.93	72,675.00	-	2,35,021.93	6,26,054.07	6,98,729.07
	Lakes and Ponds	19,11,804.00	-	-	19,11,804.00	-	-	-	-	19,11,804.00	19,11,804.00
	Parks & Garden	-	-	-	-	-	-	-	-	-	-
	Other assets										
41040	• Plants & Machinery	20,32,136.00	-	-	20,32,136.00	5,65,949.00	91,243.00	-	6,57,192.00	13,74,944.00	14,66,187.00
41050	• Vehicles	55,22,504.00	-	-	55,22,504.00	24,38,709.33	2,47,960.00	-	26,86,669.33	28,35,834.67	30,83,794.67
41060	• Office & other equipment	3,87,642.00	-	-	3,87,642.00	1,73,466.50	25,507.00	-	1,98,973.50	1,88,668.50	2,14,175.50
41070	• Furniture, fixtures, fittings and electrical appliances	1,35,242.00	1,69,800.00	-	3,05,042.00	51,084.00	18,760.00	-	69,844.00	2,35,198.00	84,158.00
41080	• Other fixed assets	-	-	-	-	-	-	-	-	-	-
Total	Total	4,58,37,781.00	9,32,70,920.00	-	13,91,08,701.00	2,28,91,062.43	90,90,706.00	-	3,19,81,768.43	10,71,26,932.57	2,29,46,718.57
41210	Work-in-progress	15,50,40,656.00	73,30,025.00	9,31,01,120.00	6,92,69,561.00	-	-	-	-	6,92,69,561.00	15,50,40,656.00
Total	Total	20,08,78,437.00	10,06,00,945.00	9,31,01,120.00	20,83,78,262.00	2,28,91,062.43	90,90,706.00	-	3,19,81,768.43	17,63,96,493.57	17,79,87,374.57



Schedule B-12: Investments - General Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost 2023-24 (Rs.)	Previous year Carrying Cost 2022-23 (Rs.)
42010	• Central Government Securities			-	-
42020	• State Government Securities			-	-
42030	• Debentures and Bonds			-	-
42040	• Preference Shares			-	-
42050	• Equity Shares			-	-
42060	• Units of Mutual Funds			-	-
42070	• Other Investments (Fixed Deposit)	Bank		9,70,000.00	9,70,000.00
	Total of Investments General Fund		-	9,70,000.00	9,70,000.00

Schedule B-13: Investments - Other Funds

Account Code.	Particulars	With whom invested	Face value (Rs.)	Current year Carrying Cost 2023-24 (Rs.)	Previous year Carrying Cost 2022-23 (Rs.)
42110	• Central Government Securities			-	-
42120	• State Government Securities			-	-
42130	• Debentures and Bonds			-	-
42140	• Preference Shares			-	-
42150	• Equity Shares			-	-
42160	• Units of Mutual Funds			-	-
42170	• Other Investments (Fixed Deposit)			-	-
	Total of Investments Other Fund		-	-	-

Schedule B-14: Stock in Hand (Inventories)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
43010	Stores	56,780.00	-
43020	Loose Tools	-	-
43080	Others	-	-
	Total Stock in hand	56,780.00	-



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Schedule B-15: Sundry Debtors (Receivables)

Account Code	Particulars	Gross Amount (Rs.)	Provision for Outstanding revenues (Rs.)	Net Amount 2023-24 (Rs.)	Previous year 2022-23 Net amount (Rs.)
43110	Receivables for Property Taxes				
	Less than 5 years	14,56,573.00	-	14,56,573.00	62,42,655.00
	More than 5 years*	-	-	-	-
	Sub - total	14,56,573.00	-	14,56,573.00	62,42,655.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Property Taxes	14,56,573.00	-	14,56,573.00	62,42,655.00
43120	Receivable for Water Taxes				
	Less than 3 years	-	-	-	-
	More than 3 years*	-	-	-	-
	Sub - total	-	-	-	-
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	-	-	-	-
43120	Receivable of Other Taxes				
	Less than 3 years	46,85,251.00	-	46,85,251.00	48,11,128.00
	More than 3 years*	-	-	-	-
	Sub - total	46,85,251.00	-	46,85,251.00	48,11,128.00
	Less: State Government Cesses/Levies in Taxes - Control Accounts	-	-	-	-
	Net Receivables of Other Taxes	46,85,251.00	-	46,85,251.00	48,11,128.00
43130	Receivables for Fees & User Charges				
	Less than 3 years	56,97,016.00	-	56,97,016.00	84,66,695.00
	More than 3 years*	-	-	-	-
	Sub - total	56,97,016.00	-	56,97,016.00	84,66,695.00
43140	Receivables from Other Sources				
	Less than 3 years	54,32,982.00	-	54,32,982.00	50,39,122.00
	More than 3 years*	-	-	-	-
	Sub - total	54,32,982.00	-	54,32,982.00	50,39,122.00
43150	Receivables from Government				
	Sub - total	-	-	-	-
	Total of Sundry Debtors (Receivables)	1,72,71,822.00	-	1,72,71,822.00	2,45,59,600.00



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Schedule B-16: Prepaid Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
44010	Establishment	-	-
44020	Administrative	-	-
44030	Operations & Maintenance	-	-
	Total Prepaid expenses	-	-

Schedule B-17: Cash and Bank Balances

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
45010	Cash	-	-
45020	Balance with Bank - Municipal Funds		
45021	Nationalised Banks	3,53,75,181.00	3,45,45,352.64
45022	Other Scheduled Banks	-	-
45023	Scheduled Co-operative Banks	-	-
45024	Post Office	-	-
	Sub-total	3,53,75,181.00	3,45,45,352.64
45040	Balance with Bank - Special Funds		
45041	Nationalised Banks	-	-
45042	Other Scheduled Banks	-	-
45043	Scheduled Co-operative Banks	-	-
45044	Post Office	-	-
	Sub-total	-	-
45060	Balance with Bank - Grant Funds		
45061	Nationalised Banks	-	-
45062	Other Scheduled Banks	-	-
45063	Scheduled Co-operative Banks	-	-
45064	Post Office	-	-
	Sub-total	-	-
	Total Cash and Bank balances	3,53,75,181.00	3,45,45,352.64




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Schedule B-18: Loans, advances, and deposits

Account Code	Particulars	Opening Balance at the beginning of the Year 01/04/2023 (Rs.)	Paid during the current year 2023-24 (Rs.)	Recovered during the year 2023-24 (Rs.)	Balance outstanding at the end of the Year 31/03/2023 (Rs.)
46010	Loans and Advances to Employees	-	-	-	-
46020	Employee Provident Fund Loans	-	-	-	-
46030	Loans to Others	-	-	-	-
46040	Advance to Suppliers and Contractors	-	-	-	-
46050	Advance to Others	-	-	-	-
46060	Deposit with External Agencies (PHE)	-	-	-	-
46080	Other Current Assets	-	-	-	-
	Sub - Total	-	-	-	-
	Less: Accumulated Provisions against Loans, Advances and Deposits [Schedule B-18 (a)]	-	-	-	-
	Total Loans, advances, and deposits	-	-	-	-

Schedule B-18 (a): Accumulated Provisions against Loans, Advances, and Deposits

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
46110	Loans to Others	-	-
46120	Advances	-	-
46130	Deposits	-	-
	Total Accumulated Provision	-	-

Schedule B-19: Other Assets

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
47010	Deposit Works	-	-
47020	Other asset control accounts	-	-
	Total Other Assets	-	-

Schedule B-20: Miscellaneous Expenditure (to the extent not written off)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
48010	Loan Issue Expenses	-	-
48020	Discount on Issue of Loans	-	-
48030	Others	-	-
	Total Miscellaneous expenditure	-	-




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Tarana Municipal Council
INCOME AND EXPENDITURE STATEMENT
For the Period from 01 April 2023 to 31 March 2024

	Item/ Head of Account	Schedule No	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
A	INCOME			
	Tax Revenue	IE-1	21,26,613.00	28,66,359.00
	Assigned Revenues & Compensation	IE-2	3,46,96,474.00	3,44,24,253.00
	Rental Income from Municipal Properties	IE-3	39,06,995.00	60,29,744.00
	Fees & User Charges	IE-4	13,02,097.00	11,66,225.00
	Sale & Hire Charges	IE-5	1,31,994.00	2,03,627.00
	Revenue Grants, Contributions & Subsidies	IE-6	3,36,23,342.02	2,52,31,199.42
	Income from Investments	IE-7	-	-
	Interest Earned	IE-8	4,62,141.00	1,06,853.00
	Other Income	IE-9	2,55,989.00	7,32,639.64
	Total - INCOME		7,65,05,645.02	7,07,60,900.06
B	EXPENDITURE			
	Establishment Expenses	IE-10	4,56,76,347.00	4,03,47,218.00
	Administrative Expenses	IE-11	27,83,258.00	65,02,926.00
	Operations & Maintenance	IE-12	1,72,12,785.00	2,94,38,525.00
	Interest & Finance Expenses	IE-13	6,93,338.64	7,62,748.00
	Programme Expenses	IE-14	2,81,248.00	-
	Revenue Grants, Contributions & subsidies	IE-15	8,76,000.00	1,00,000.00
	Provisions & Write off	IE-16	-	-
	Miscellaneous Expenses	IE-17	-	-
	Depreciation	IE-18	90,90,706.00	23,58,863.13
	Total - EXPENDITURE		7,66,13,682.64	7,95,10,280.13
C	Gross surplus/ (deficit) of income over expenditure before Prior Period Items (A-B)		(1,08,037.62)	(87,49,380.07)
D	Add/Less: Prior period Items (Net)	IE-19	-	-
E	Gross surplus/ (deficit) of income over expenditure after Prior Period Items (C-D)		(1,08,037.62)	(87,49,380.07)
F	Less: Transfer to Reserve Funds		2,80,335.00	5,13,298.00
G	Net balance being surplus/ deficit carried over to Municipal Fund (E-F)		(3,88,372.62)	(92,62,678.07)

As per Our Report of even date annexed

For and on Behalf of
M/s Agrawal Goyal & Jalan
Chartered Accountants
FRN-016160C

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CA Rahul Agrawal
Partner
M.No.- 447177

Date: 05.02.2025
UDIN: 25447177BMKSFA8595

Tarana Municipal Council
Sub Schedule forming Part of Income & Expenditure Statement
For the Period from 01 April 2023 to 31 March 2024

Schedule IE - 1 : Tax Revenue

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
11001	Property tax	6,53,104.00	4,00,186.00
11002	Water tax	6,88,714.00	14,77,927.00
11003	Samekit Kar	3,14,428.00	8,01,474.00
11004	Conservancy Tax	-	-
11005	Lighting Tax	-	-
11041	Education tax	-	-
11031	Town Devolment	-	-
11008	Tax on Animals	-	-
11009	Electricity Tax	-	-
11010	Professional Tax	-	-
11011	Advertisement tax	-	-
11012	Pilgrimage Tax	-	-
11013	Export Tax	-	-
11051	Octroi & Toll	-	-
11080	Other taxes	4,70,367.00	1,86,772.00
	Sub-total	21,26,613.00	28,66,359.00
11090	Less: Tax Remissions and Refund [Schedule IE- 1 (a)]	-	-
	Sub-total	-	-
	Total tax revenue	21,26,613.00	28,66,359.00

Schedule IE-1 (a): Remission and Refund of taxes

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
11090-01	Property taxes	-	-
11090-11	Other Tax	-	-
	Total refund and remission of tax revenues	-	-

Schedule IE-2: Assigned Revenues & Compensation

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
12010	Taxes and Duties collected by others	73,69,327.00	3,23,000.00
12020	Compensation in lieu of Octroi	2,73,27,147.00	3,41,01,253.00
12020	Nazool Contribution	-	-
12030	Compensations in lieu of Concessions	-	-
	Total assigned revenues & compensation	3,46,96,474.00	3,44,24,253.00



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Schedule IE-3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
13010	Rent from Civic Amenities (Nagrik Suvidhao Se Praprt Kiraya)	36,04,265.00	58,41,417.00
13020	Rent from Shops	-	-
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	-
13080	Other rents	3,02,730.00	1,88,327.00
	Sub-Total	39,06,995.00	60,29,744.00
13090	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total Rental Income from Municipal Properties	39,06,995.00	60,29,744.00

Schedule IE- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
14010	Empanelment & Registration Charges	74,990.00	30.00
14011	Licensing Fees	21,000.00	4,02,544.00
14012	Fees for Grant of Permit	92,091.00	-
14013	Fees for Certificate or Extract	4,881.00	595.00
14014	Development Charges	3,20,700.00	92,685.00
14015	Regularization Fees	1,50,931.00	1,09,760.00
14020	Penalties and Fines	34,281.00	59,235.00
14040	Other Fees	3,67,494.00	4,39,841.00
14050	User Charges	23,450.00	61,535.00
14060	Entry Fees	-	-
14070	Service / Administrative Charges	1,89,000.00	-
14080	Other Charges	23,279.00	-
	Sub-Total	13,02,097.00	11,66,225.00
14090	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total income from Fees & User Charges	13,02,097.00	11,66,225.00

Schedule IE-5: Sale & Hire Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
15010	Sale of Products	-	-
15011	Sale of Forms & Publications	1,31,194.00	1,94,139.00
15012	Sale of stores & scrap	-	-
15030	Sale of Others	-	-
15040	Hire Charges for Vehicles	800.00	9,488.00
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - Income head-wise	1,31,994.00	2,03,627.00



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Schedule IE-6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
16010	Revenue Grant		
1601001	Grant Revenue-State Govt.	73,35,121.10	1,30,56,034.70
1601011	Grant Revenue-Central Govt.	1,75,08,417.91	1,21,75,164.72
1601021	Grant Revenue-Other Organisations	-	-
1601091	Grant Revenue-Dep on Grant Assets	87,79,803.00	-
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes	-	-
	Total Revenue Grants, Contributions & Subsidies	3,36,23,342.02	2,52,31,199.42

Schedule IE-7: Income from Investments - General Fund

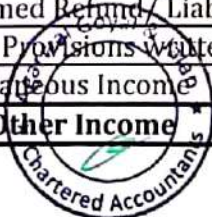
Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17010	Interest on Investments (FDRs)	-	-
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	-	-

Schedule IE- 8: Interest Earned

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17110	Interest from Bank Accounts	4,62,141.00	1,06,853.00
17120	Interest on Loans and advances to Employees	-	-
17130	Interest on loans to others	-	-
17180	Other Interest	-	-
	Total - Interest Earned	4,62,141.00	1,06,853.00

Schedule IE- 9: Other Income

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
18010	Deposits Forfeited	-	-
1801001	Beneficiary Contribution for Public Toilets	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	2,55,989.00	7,32,639.64
	Total Other Income	2,55,989.00	7,32,639.64



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Schedule IE-10: Establishment Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
21010	Salaries, Wages and Bonus	4,49,42,877.00	3,88,31,203.00
21020	Benefits and Allowances	6,72,810.00	73,850.00
21030	Pension	60,660.00	1,08,650.00
21040	Other Terminal & Retirement Benefits	-	13,33,515.00
	Total establishment expenses	4,56,76,347.00	4,03,47,218.00

Schedule IE-11: Administrative Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
22010	Rent, Rates and Taxes	-	-
22011	Office maintenance	-	-
22012	Communication Expenses	48,560.00	-
22020	Books & Periodicals	1,18,915.00	17,678.00
22021	Printing and Stationery	5,33,946.00	10,84,249.00
22030	Traveling & Conveyance	-	23,37,246.00
22040	Insurance	-	-
22050	Audit Fees	41,300.00	1,24,605.00
22051	Legal Expenses	75,100.00	-
22052	Professional and other Fees	4,48,543.00	7,86,958.00
22060	Advertisement and Publicity	5,75,024.00	8,79,682.00
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	9,41,870.00	12,72,508.00
	Total administrative expenses	27,83,258.00	65,02,926.00

Schedule IE-12: Operations & Maintenance

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
23010	Power & Fuel	49,92,759.00	35,72,559.00
23020	Bulk Purchases	-	-
23030	Consumption of Stores	53,91,829.00	1,04,70,623.00
23040	Hire Charges	1,94,239.00	96,715.00
23050	Repairs & maintenance -Infrastructure Assets	58,05,550.00	86,61,998.00
23051	Repairs & maintenance - Civic Amenities	-	12,44,690.00
23052	Repairs & maintenance - Buildings	-	55,196.00
23053	Repairs & maintenance - Vehicles	4,02,425.00	10,08,679.00
23054	Repairs & maintenance - Furnitures	-	-
23055	Repairs & maintenance - Office Equipments	82,302.00	96,945.00
23056	Repairs & maintenance - Electrical Appliances	2,47,375.00	23,81,009.00
23059	Repairs & maintenance - Others	-	9,94,294.00
23080	Other operating & maintenance expenses	96,306.00	8,55,817.00
	Total operations & maintenance	1,72,12,785.00	2,94,38,525.00



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Schedule IE-13: Interest & Finance Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & Associations	6,92,137.00	7,60,877.00
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	-	-
24060	Other Interest	-	-
24070	Bank Charges	1,201.64	1,871.00
24080	Other Finance Expenses	-	-
	Total Interest & Finance Charges	6,93,338.64	7,62,748.00

Schedule IE-14: Programme Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
25010	Election Expenses	2,01,628.00	-
25020	Own Programs	-	-
25030	Share in Programs of others	79,620.00	-
	Total Programme Expenses	2,81,248.00	-

Schedule IE-15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
26010	State Grants	8,76,000.00	1,00,000.00
26020	Contributions [specify details]	-	-
26030	Subsidies [specify details]	-	-
	Total Revenue Grants, Contributions & Subsidies	8,76,000.00	1,00,000.00

Schedule IE-16: Provisions & Write off

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
27010	Provisions for doubtful receivables	-	-
27020	Provision for other Assets	-	-
27030	Revenues written off	-	-
27040	Assets written off	-	-
27050	Miscellaneous Expense written off	-	-
	Total Provisions & Write off	-	-



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Schedule IE-17: Miscellaneous Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
27110	Loss on disposal of Assets	-	-
27120	Loss on disposal of Investments	-	-
27180	Other Miscellaneous Expenses	-	-
	Total Miscellaneous expenses	-	-

Schedule IE-18 : Depreciation

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
27200000	Depreciation For the Current Year	90,90,706	23,58,863
	Total Depreciation	90,90,706	23,58,863

Schedule IE-19: Prior Period Items (Net)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
	a. Income		
18510	Taxes	-	-
18520	Other - Revenues	-	-
18530	Recovery of revenues written off	-	-
18540	Other income	-	-
	Sub - Total Income (a)	-	-
	b. Expenses		
28550	Refund of Taxes	-	-
28560	Refund of Other Revenues	-	-
28580	Other Expenses	-	-
	Sub - Total expense (b)	-	-
	Total Prior Period (Net) (a-b)	-	-




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Tarana Municipal Council
RECEIPTS AND PAYMENTS ACCOUNT
For the Period from 01 April 2023 to 31 March 2024

Account Code	Head of Account	Schedules	Current Period 2023-24 Amount (Rs.)	Previous Period 2022-23 Amount (Rs.)	Head of Account	Schedules	Current Period 2023-24 Amount (Rs.)	Previous Period 2022-23 Amount (Rs.)
	Opening Balances							
	Cash balances including Imprest Balance		-	-				
	Balances with Banks/Treasury (including in designated bank accounts)		3,45,45,352.64	4,20,87,669.00				
	Operating Receipts							
110	Tax Revenue	RP - 1	21,26,613.00	27,35,866.00	Operating Payments			
120	Assigned Revenues & Compensations	RP - 2	3,46,96,474.00	3,44,24,253.00	Establishment Expenses	RP - 10	4,42,26,577.00	4,03,47,218.00
130	Rental income from Municipal Properties	RP - 3	39,06,995.00	56,07,436.00	Administrative Expenses	RP - 11	27,83,258.00	56,45,438.00
140	Fees & User Charges	RP - 4	13,02,097.00	11,66,225.00	Operations and Maintenance	RP - 12	1,70,31,815.00	1,20,61,117.00
150	Sale & Hire Charges	RP - 5	1,31,994.00	2,03,627.00	Interest & Finance Charges	RP - 13	6,93,338.64	1,871.00
160	Revenue Grants, Contributions & Subsidies	RP - 6	-	-	Programme Expenses	RP - 14	2,81,248.00	-
170	Income from Investments	RP - 7	-	-	Revenue Grants, Contributions & Subsidies	RP - 15	8,76,000.00	1,00,000.00
171	Interest Earned	RP - 8	4,62,141.00	1,06,853.00	Purchase of Stores	RP - 16	-	-
180	Other Income	RP - 9	2,55,989.00	7,32,639.64	Miscellaneous expenses	RP - 17	-	-
					Prior Period		-	-
	Non-Operating Receipts-				Non-Operating Payments			
					Refund of Deposits		1,00,000.00	18,16,297.00
340	Deposits Received	RP - 19	63,050.00	1,39,552.00	Payment to Sundry Creditors	RP - 24	1,90,446.00	2,77,76,883.00
320	Grants and contribution for specific purposes	RP - 20	3,28,58,983.00	4,25,95,940.00	Reserve Fund Paid	RP - 25	-	-
350	Other Liabilities		-	-	Grants and contribution for specific purposes Payments	RP - 27	-	-
35090-01	Sale proceeds from Assets				Provisions		-	-
35090-02	Realisation of Investment - General Fund		-	-	Acquisition / Purchase of Fixed Assets	RP - 26	74,99,825.00	62,13,884.00
35090-02	Realisation of Investment - Other Funds		-	-	Deposit works	RP - 22	-	-
341	Deposit works				Investments - General Fund		-	-
35041	Revenue Collected in Advance				Investments - Special Fund		-	-
	Loans & Advances to Employees (recovery)				Stock in hand			
	Other Loans & Advances (recovery)	RP - 29	-	-	Repayment of Loans, Advances	RP - 18	12,92,000.00	12,92,000.00
431	Debtors(receivable)	RP - 23	-	-	Prepaid Expenses		-	-
330	Loans Received	RP - 30	-	-	Earmarked Fund Paid	RP - 21	-	-
311	Earmarked Funds		-	-	Other Loans & Advances	RP - 29	-	-
310	Municipal Fund		-	-	Municipal Fund		-	-
	Investments - General Fund		-	-				
					Closing Balances			
					Cash balances including Imprest Balance		-	-
					Balances with Banks/Treasury (including in designated bank accounts)		3,53,75,181.00	3,45,45,352.64
	TOTAL		11,03,49,688.64	12,98,00,060.64	TOTAL		11,03,49,688.64	12,98,00,060.64

As per Our Report of even date annexed
For and on Behalf of
M/s Agrawal Goyal & Jalan
Chartered Accountants
FRN-016160C

Date: 05.02.2025
UDIN: 25447177BMKSFA8595



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CA Rahul Agrawal
Partner
M.No.- 447177

Tarana Municipal Council
Sub Schedule forming Part of Receipt & Payment Account
For the Period from 01 April 2023 to 31 March 2024

Schedule RP - 1: Tax Revenue

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
11001	Property Tax	6,53,104.00	4,83,564.00
11002	Water Tax	6,88,714.00	14,87,155.00
11003	Samekit Tax	3,14,428.00	4,49,029.00
11004	Conservancy Tax	-	-
11012	Pilgrimage Tax	-	-
11013	Export Tax	-	-
11041	Education Cess	57,982.00	2,41,111.00
11031	Town Development Cess	54,708.00	75,007.00
11008	Other Taxes	3,57,677.00	-
	Total Tax Revenue	21,26,613.00	27,35,866.00

Schedule RP - 2: Assigned Revenues & Compensation

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
12010	Taxes and Duties collected by others	73,69,327.00	3,23,000.00
12020	Compensation in lieu of Taxes / duties	2,73,27,147.00	3,41,01,253.00
12030	Compensations in lieu of Concessions	-	-
	Total Assigned Revenues & Compensation	3,46,96,474.00	3,44,24,253.00

Schedule RP - 3: Rental income from Municipal Properties

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
13010	Rent from Civic Amenities	36,04,265.00	54,19,109.00
13020	Rent from Shops	-	-
13030	Rent from Guest Houses	-	-
13040	Rent from lease of lands	-	-
13080	Other rents	3,02,730.00	1,88,327.00
	Sub-Total	39,06,995.00	56,07,436.00
13090	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total Rental Income from Municipal Properties	39,06,995.00	56,07,436.00



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Schedule RP- 4: Fees & User Charges - Income head-wise

Account Code.	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
14010	Empanelment & Registration Charges	74,990.00	30.00
14011	Licensing Fees	21,000.00	4,02,544.00
14012	Fees for Grant of Permit	92,091.00	-
14013	Fees for Certificate or Extract	4,881.00	595.00
14014	Development Charges	3,20,700.00	92,685.00
14015	Regularization Fees	1,50,931.00	1,09,760.00
14020	Penalties and Fines	34,281.00	59,235.00
14040	Other Fees	3,67,494.00	4,39,841.00
14050	User Charges	23,450.00	61,535.00
14060	Entry Fees	-	-
14070	Service / Administrative Charges	1,89,000.00	-
14080	Other Charges	23,279.00	-
	Sub-Total	13,02,097.00	11,66,225.00
14090	Less: Rent Remission and Refunds	-	-
	Sub-total	-	-
	Total Income from Fees & User Charges	13,02,097.00	11,66,225.00

Schedule RP - 5: Sale & Hire Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
15010	Sale of Products	-	-
15011	Sale of Forms & Publications	1,31,194.00	1,94,139.00
15012	Sale of stores & scrap	-	-
15030	Sale of Others	-	-
15040	Hire Charges for Vehicles	800.00	9,488.00
15041	Hire Charges for Equipment	-	-
	Total Income from Sale & Hire charges - Income head-wise	1,31,994.00	2,03,627.00

Schedule RP - 6: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
16010	Revenue Grant	-	-
16020	Re-imbursement of expenses	-	-
16030	Contribution towards schemes	-	-
	Total Revenue Grants, Contributions & Subsidies	-	-



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Schedule RP - 7: Income from Investments - General Fund

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17010	Interest on Investments (FDRs)	-	-
17020	Dividend	-	-
17030	Income from projects taken up on commercial basis	-	-
17040	Profit in Sale of Investments	-	-
17080	Others	-	-
	Total Income from Investments	-	-

Schedule RP - 8: Interest Earned

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
17110	Interest from Bank Accounts	4,62,141.00	1,06,853.00
17120	Interest on Loans and advances to Employees	-	-
17130	Interest on loans to others	-	-
17180	Other Interest	-	-
	Total - Interest Earned	4,62,141.00	1,06,853.00

Schedule RP - 9: Other Income

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
18010	Deposits Forfeited	-	-
1801001	Beneficiary Contribution for Public Toilets	-	-
18011	Lapsed Deposits	-	-
18020	Insurance Claim Recovery	-	-
18030	Profit on Disposal of Fixed assests	-	-
18040	Recovery from Employees	-	-
18050	Unclaimed Refund/ Liabilities	-	-
18060	Excess Provisions written back	-	-
18080	Miscellaneous Income	2,55,989.00	7,32,639.64
	Total Other Income	2,55,989.00	7,32,639.64

Schedule RP -10: Establishment Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
21010	Salaries, Wages and Bonus	4,34,93,107.00	3,88,31,203.00
21020	Benefits and Allowances	6,72,810.00	73,850.00
21030	Pension	60,660.00	1,08,650.00
21040	Other Terminal & Retirement Benefits	-	13,33,515.00
	Total Establishment Expenses	4,42,26,577.00	4,03,47,218.00



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Schedule RP -11: Administrative Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
22010	Rent, Rates and Taxes	-	-
22011	Office maintenance	-	-
22012	Communication Expenses	48,560.00	-
22020	Books & Periodicals	1,18,915.00	17,678.00
22021	Printing and Stationery	5,33,946.00	9,97,549.00
22030	Traveling & Conveyance	-	23,37,246.00
22040	Insurance	-	-
22050	Audit Fees	41,300.00	94,105.00
22051	Legal Expenses	75,100.00	-
22052	Professional and other Fees	4,48,543.00	1,88,176.00
22060	Advertisement and Publicity	5,75,024.00	7,68,212.00
22061	Membership & subscriptions	-	-
22080	Other Administrative Expenses	9,41,870.00	12,42,472.00
	Total Administrative Expenses	27,83,258.00	56,45,438.00
	Less:- Administrative Income	-	-
	Net Administrative Expenses	27,83,258.00	56,45,438.00

Schedule RP - 12: Operations & Maintenance

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
23010	Power & Fuel	47,55,009.00	27,34,635.00
23020	Bulk Purchases	-	-
23030	Consumption of Stores	54,48,609.00	21,11,091.00
23040	Hire Charges	1,94,239.00	96,715.00
23050	Repairs & maintenance -Infrastructure Assets	58,05,550.00	35,62,998.00
23051	Repairs & maintenance - Civic Amenities	-	1,49,373.00
23052	Repairs & maintenance - Buildings	-	-
23053	Repairs & maintenance - Vehicles	4,02,425.00	8,41,117.00
23054	Repairs & maintenance - Furnitures	-	-
23055	Repairs & maintenance - Office Equipments	82,302.00	45,495.00
23056	Repairs & maintenance - Electrical Appliances	2,47,375.00	15,60,481.00
23057	Repairs & maintenance - Other	-	9,46,312.00
23080	Other operating & maintenance expenses	96,306.00	12,900.00
	Total Operations & Maintenance Expenses	1,70,31,815.00	1,20,61,117.00



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Schedule RP - 13: Interest & Finance Charges

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
24010	Interest on Loans from Central Government	-	-
24020	Interest on Loans from State Government	-	-
24030	Interest on Loans from Government Bodies & Associations	6,92,137.00	-
24040	Interest on Loans from International Agencies	-	-
24050	Interest on Loans from Banks & Other Financial Institutions	-	-
24060	Other Interest	-	-
24070	Bank Charges	1,201.64	1,871.00
24080	Other Finance Expenses	-	-
	Sub-Total	6,93,338.64	1,871.00
	Less: - Bank Charges	-	-
	Total Interest & Finance Charges	6,93,338.64	1,871.00

Schedule RP - 14: Programme Expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
25010	Election Expenses	2,01,628.00	-
25020	Own Programs	-	-
25030	Share in Programs of others	79,620.00	-
	Total Programme Expenses	2,81,248.00	-

Schedule Rp - 15: Revenue Grants, Contributions & Subsidies

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
26010	Grants	8,76,000.00	1,00,000.00
26020	Contributions	-	-
26030	Subsidies	-	-
	Total Revenue Grants, Contributions & Subsidies	8,76,000.00	1,00,000.00

Schedule RP - 16: Store Purchased

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
430100	Stores	-	-
	Total Stores Purchased	-	-




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Schedule RP - 17: Miscellaneous expenses

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
2716001	Penalty And Fine	-	-
2718001	Miscellaneous Expenditure	-	-
	Total Miscellaneous Expenses	-	-

Schedule RP - 18: Loan Repaid

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3312000	Loan from State Government	-	-
3313000	Loan from Other Government Agencies	12,92,000.00	12,92,000.00
	Total Loan Repaid	12,92,000.00	12,92,000.00

Schedule RP - 19: Deposits Received

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3401011	Security Deposit from Contractor	63,050.00	1,39,552.00
3401011	With Held & SD	-	-
3402000	Revenue Deposit	-	-
3408000	Other Deposit	-	-
	Total	63,050.00	1,39,552.00
	Less - Deposit Rec. EMD & SD	-	-
	Net Deposits Received	63,050.00	1,39,552.00

Schedule RP - 20: Grant & Contribution for Specific Purpose Received

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
320100	Grant from Central Government	85,78,110.00	1,01,15,000.00
320200	Grant from State Government	2,42,80,873.00	3,24,80,940.00
320300	Grant from Other Govt. Agencies	-	-
	Other Grant	-	-
	Total	3,28,58,983.00	4,25,95,940.00
	Less - Grants	-	-
	Net Grant & Contribution for Specific Purpose Received	3,28,58,983.00	4,25,95,940.00



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Schedule RP - 21: Earmarked Funds Paid

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3115000	Sinking Fund	-	-
3115000	Rastriya Parivar Sahayata	-	-
3115000	Samajik Surksha Pension	-	-
3117000	Trust or Agency Fund	-	-
	Total Earmarked Fund Paid	-	-
	Less: Samajik Suraksha Pension	-	-
	Net Earmarked Fund Paid	-	-

Schedule RP - 22: Deposit Works (Net)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3411000	Deposit for Civil Works	-	-
3418000	Deposit for Other Works	-	-
	Total Deposit Work	-	-
	Less: Payment	-	-
	Net Deposit Work	-	-

Schedule RP - 23: Realisation from Sundry Debtors

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
4311000	Property Taxes	-	-
4313000	Fees & User Charges	-	-
4314000	Other Sources	-	-
4312005	Other Taxes	-	-
4315000	Receivable from Govt.	-	-
	Total Realisation form Debtors	-	-

Schedule RP - 24: Payment to Sundry Creditors

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3501000	Creditors	-	2,61,40,623.00
3501100	Employee Liabilities	-	-
3501200	Interest Accrued and Due	-	8,19,997.00
3502000	Recoveries Payable	1,90,446.00	8,16,263.00
3503000	Govt Dues Payable	-	-
3508000	Other (Provisions)	-	-
3501031	Lok Swasthya Yantriki Vibhag (PHE)	-	-
	Total Payment to Creditors	1,90,446.00	2,77,76,883.00



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Schedule RP - 25: Reserve Funds Paid

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3115000	General Fund	-	-
	Total Reserve Funds Paid	-	-

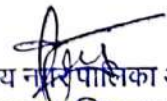
Schedule RP - 26: Acquisition/Purchase of Fixed Assets (Including WIP)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
4101000	Land	-	-
4102000	Building including Class-II Civil Structures	-	-
4103000	Roads & Bridges	-	-
4103100	Sewerage & Drainage	-	2,88,864.00
4103200	Water Ways	-	-
4103300	Public Lighting	-	-
4104000	Plant & Machinery	-	5,84,501.00
4105000	Vehicle	-	4,00,000.00
4106000	Office & Other Equipments	-	-
4107000	Furniture & Fixtures	1,69,800.00	37,071.00
4120000	Work in Progress	73,30,025.00	49,03,448.00
4108000	Others	-	-
	Total Acquisition/Purchase of Fixed Assets	74,99,825.00	62,13,884.00

Schedule RP - 27: Grant & Contribution for Specific Purpose (Payments)

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
3208000	Premium & Income from Shop	-	-
	Less:-	-	-
	Total Grant & Contribution for Specific Purpose (Payments)	-	-




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Schedule RP - 29: Loans & Advances

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
4601000	Loan & Advances to Workers	-	-
4604000	Advances to Suppliers & Contractors	-	-
4608000	TDS on Interest (FDRs)	-	-
	Other Receivable	-	-
	Sub-Total	-	-
	Less:- Advances to Employee	-	-
	Net Loans & Advances	-	-

Schedule RP - 30 Loan Received

Account Code	Particulars	Current Year 2023-24 (Rs)	Previous Year 2022-23 (Rs)
33020	Loan from State Government	-	-
33030	Loan From Other Financial Institutions	-	-
	Total Loan	-	-




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Tarana Municipal Council
Statement of Cash Flow
For the Period from 01 April 2023 to 31 March 2024

Particulars	Current Year 2023-24 (Rs)		Previous Year 2022-23 (Rs)	
[A] Cash Flow from Operating Activities				
Gross surplus/ (deficit) over expenditure		(3,88,372.62)		(87,49,380.07)
Add: Adjustments for				
Depreciation	90,90,706.00		23,58,863.13	
Interest & finance expenses	6,93,338.64	97,84,044.64	7,62,748.00	31,21,611.13
Less: Adjustments for				
Profit on disposal of assets	-		-	
Dividend Income	-		-	
Investment income	-		-	
Interest Income received	4,62,141.00	4,62,141.00	1,06,853.00	1,06,853.00
Adjusted income over expenditure before effecting changes in current assets and current liabilities and extra ordinary items		89,33,531.02		(57,34,621.94)
Changes in current assets and current liabilities				
(Increase) / decrease in Sundry debtors	72,87,778.00		(5,52,801.00)	
(Increase) / decrease in Stock in hand	(56,780.00)		-	
(Increase) / decrease in prepaid expenses	-		-	
(Increase) / decrease in other current assets	-	72,30,998.00	-	(5,52,801.00)
(Decrease) / increase in Deposits received	(36,950.00)		(1,06,846.00)	
(Decrease) / increase in Deposits works	-		-	
(Decrease) / increase in other current liabilities	5,47,532.00		14,22,671.00	
(Decrease) / increase in provisions	2,37,750.00		-	
Extra ordinary items	-	7,48,332.00	-	13,15,825.00
Net Cash Generated from/used in Operating Activities [A]		1,69,12,861.02		(49,71,597.94)
[B] Cash Flow from Investing Activities				
Proceeds from Disposal/Purchase of Assets and CWIP	-		-	
Proceeds from Disposal of Investments	-		-	
Investment Income Received	-		-	
Interest Income Received	4,62,141.00	4,62,141.00	1,06,853.00	1,06,853.00
Purchase of Fixed Assets	(74,99,825.00)		(1,63,69,534.00)	
Increase/(Decrease) in Special Funds/Grants	7,72,131.01		(2,46,90,486.50)	
Increase/(Decrease) in Earmarked Funds	2,80,335.00		-	
Increase/(Decrease) in reserve (Grant against fixed assets)	(15,36,490.03)		1,63,21,372.08	
Increase/(Decrease) in Municipal fund	(65,75,986.00)		2,41,15,825.00	
		(1,45,59,835.02)		(6,22,823.42)
Net Cash Generated from/used in Investing Activities [B]		(1,40,97,694.02)		(5,15,970.42)
[C] Cash Flow from Financing Activities				
Loan from Banks/Others Received	-		-	
Loan Repayment	12,92,000.00		12,92,000.00	
Interest & Finance Expenses	6,93,338.64	19,85,338.64	7,62,748.00	20,54,748.00
Net Cash Generated from/used in Financing Activities [C]		(19,85,338.64)		(20,54,748.00)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)		8,29,828.36		(75,42,316.36)
Cash & Cash Equivalent at the beginning of Period		3,45,45,352.64		4,20,87,669.00
Cash & Cash Equivalent at the End of Period				
Cash & Cash Equivalent at the end of year comprises of the following Account Balances :-		3,53,75,181.00		3,45,45,352.64
Cash Balances	-		-	
Bank Balances	3,53,75,181.00		3,45,45,352.64	
Total of the Breakup of Cash & Cash Equivalent		3,53,75,181.00		3,45,45,352.64
Difference				

As per Our Report of even date annexed

For and on Behalf of

M/s Agrawal Goyal & Jalan

Chartered Accountants

Agarwal Goyal & Jalan

Chartered Accountants

CA. Rahul Agrawal

Partner

M.No.- 447177

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नगर परिषद तराना
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Date: 05.02.2025

UDIN: 25447177BMKSFA8595

नगर परिषद – तराना, जिला उज्जैन (म.प्र.)

बैंक समाधान पत्रक

31 मार्च 2024 (वित्तीय वर्ष : 2023-24)

क्र.	बैंक का नाम	खाता संख्या	कैशबुक अंतिम शेष	पासबुक अंतिम शेष	अन्तर
1	भारतीय स्टेट बैंक	72076	2,42,65,394.50	2,42,65,394.50	-
2	भारतीय स्टेट बैंक	70432	6,93,986.63	6,93,986.63	-
3	बैंक आफ बरोदा	2610	19,785.63	19,785.63	-
4	बैंक आफ बरोदा	5164	66,05,327.60	66,05,327.60	-
5	बैंक आफ बरोदा	3344	62,003.00	62,003.00	-
6	एच डी एफ सी बैंक	12938	56,718.30	56,718.30	-
7	एच डी एफ सी बैंक	58401	32,601.40	32,601.40	-
8	एच डी एफ सी बैंक	29856	4,71,373.30	4,71,373.30	-
9	भारतीय स्टेट बैंक	80759	12,32,627.75	12,32,627.75	-
10	भारतीय स्टेट बैंक	44536	3,60,082.64	3,60,082.64	-
11	भारतीय स्टेट बैंक	39314	16,095.60	16,095.60	-
12	भारतीय स्टेट बैंक	64111	15,57,751.00	15,57,751.00	-
13	Post Office	NA	1,434.00	1,434.00	-
कुल योग			3,53,75,181.35	3,53,75,181.35	-

नगर परिषद – तराना, जिला उज्जैन (म.प्र.)

बैंक समाधान पत्रक

विवरण	पासबुक दिनांक	कैशबुक दिनांक	राशि	कुल राशि
A. रोकड़ पुस्तक अनुसार शेष				3,53,75,181.35
B. जोड़े :-				-
C. घटाएँ :-				-
D. रोकड़ पुस्तक का समायोजित शेष			[A + B - C]	3,53,75,181.35
E. बैंक स्टेटमेण्ट के अनुसार अंतिम शेष				3,53,75,181.35
F. अन्तर			[D - E]	-



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Significant Accounting Policies and Principles adopted for preparation of Financial Statements for the year 2023-24

Significant Accounting policies:

1.0 Income

1.1 Property Taxes

- a) Revenue in respect of Property and Other related taxes e.g. integrated tax, sanitation including surcharge is recognized in the period in which they become due and demands are ascertained on the basis of certified information from the respective departments.
- b) In case of new or changes in assessments, it can be accrued in the month in which the demand is served.

1.2 Water supply and Sewerage

- a) Revenue in respect of Water Tax, Water Supply Charges, Meter Rent, Sewerage Charge, Disposal charges is recognized in the period which they become due and accounted for from the information provided by respective departments.
- b) Revenue in respect of Connection Charges for Water Supply is recognized on actual receipt.
- c) Revenue in respect of Water Tanker Charges and Road Damage Recovery Charges, Penalties is recognized on actual basis.

1.3 Rentals, Fees, and Other Sources of Income

- a) Revenues in respect of Rents from Municipal Properties are accrued based on certified information from respective departments.
- b) Revenues in respect of renewal Trade License Fees are recognized on due basis. One-time trade license fees are accounted on actual basis.
- c) Revenues in respect of Profession tax on Organizations/entities, where levied, recognized on actual receipt basis.
- d) Other income, in respect of which demand is ascertainable and can be raised in regular course of operations of the ULB, is recognized in the period in which they become due, i.e., when the bills are raised.
- e) The other incomes, which are of an uncertain nature or for which the amount is not ascertainable or where demand is not raised in regular course of operation of the ULB, are recognized on actual receipt basis.
- f) Revenue in respect of Property Transfer Charges is recognized on actual receipt basis.
- g) Revenue in respect of Collection Charges or Share in collection made by ULB or by any other agency on behalf of state government is recognized on actual receipt from the state government.
- h) Revenue in respect of Rent of Equipment or any other services provided to the Contractors, deducted from their bills, is recognized as and when the deductions are made.



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- i) Revenue in respect of Rent and/ or Hire Charges in respect of vehicle, road roller, J.C.B. sale of waste and scrap where applicable is recognized on actual receipt.

1.5 Common Accounting Principles Concerning Income Accounting

The following principles are applied uniformly on Income from Property and Other Taxes, Water Supply and Rentals, Fees and Other Sources of Income:

- a) Interest element and Penalties, if any, in demand is reckoned only on receipt.
- b) Revenue in respect of Notice Fee, Warrant Fee and Other Fees charged the recognized when the bills for the same are raised.
- c) Refunds, Remissions of taxes for the current year is adjusted against the income and if pertain to previous years then it is treated as prior period item.
- d) Write-offs of taxes are adjusted against the provisions made and to that extent recoverable gets reduced.
- e) Demand raised with retrospective effect are treated a prior period income to the extent it pertains to earlier years.
- f) Demand raised arising out of change in self – assessment of properties is treated as 'Change in Demand' and are accounted for as income relating to previous year to the extent it pertains to earlier years.
- g) Any additional provision for demand outstanding required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the ULB.
- h) Refunds, remissions of all kind of incomes for the current year is adjusted against the income and if pertain to previous years then it is treated as prior period item.
- i) Write-offs of Other Income are adjustment against the provisions made and to the, extent recoverable is reduced.
- j) Any subsequent collection or recovery of all kinds of receivable which were already written off is recognized as a 'Prior Period Income'
- k) In case collection of any income is under litigation, wherever applicable, no accrual entry is passed and disclosure of it is made in the Notes to Accounts.
- l) Any additional provision for demand outstanding (net on overall basis) required to be made during the year is recognized as expenditure and any excess provision written back during the year is recognized as income of the ULB.

1.6. Provisions for Arrears of Income

The age- wise analysis of all receivable on account of taxes, fees, rental and charges has not been made at the year-end in the financial statements due to the unavailability of age- wise information.



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2.0 Assigned Revenues

All 'Assigned Revenues' like Compensation in lieu of octroi, State Finance Commission, Stamp Duty, Surcharge on transfer of Immovable Properties, is accounted during the year on actual receipt basis. However, at year-end, if the sanction orders for release of funds were issued and funds actually remitted, such amount are accrued as income for the year by debit to the Assigned Revenue Receivable.

3.0 Grants

3.1 Revenue Grant

- a) General purpose Grants, mainly from the state government are of a revenue nature; is recognized on actual receipt basis.
- b) Grants received or receivable in respect of specific revenue expenditure is recognized as income in the accounting year in which the corresponding revenue expenditure is charged to the Income and Expenditure Account.

3.2. Capital Grant

- a) Grants received towards expenditure (these are generally from State Government) are accounted on actual receipt basis. The amount is initially being credited to a Capital Grant head under 'Liabilities'. Upon acquisition/construction of the asset the value of the amount so spent is debited to the liability head by corresponding credit to 'Capital Contribution'.
- b) Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights for the ULB is treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability stands reduced with the value of such utilization and no further treatment, as a capital receipt is required.
- c) Grants in the form non-monetary assets (such as fixed assets given at a concessional rate) are accounted for on the basis of the acquisition cost. In case a non-monetary asset is received free of cost, it is recorded at a nominal value (e.g. Rupee One.).
- d) Income on Investments made from 'Specific Grants received in advance' is recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific' Grant received in advance' are also recognized and credited/ debited to the Specific Grant.



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4.0 Assets

4.1. Public Works

- a) The cost of fixed assets includes (i) Cost incurred/amount spent in acquiring or installing or constructing fixed asset. (ii) Interest on borrowings attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets, and (iii) other incidental expenses incurred up to that date of bringing the asset to use.
- b) Any addition to or improvement to the fixed asset that results in increasing the utility or capacity or useful life of the asset is capitalized and included in the cost of assets. Expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is less than for a year, it treated as revenue expenditure in the year of incurrence.
- c) Assets in the nature of civil works and equipment/machinery requiring erection/installation are first be accumulated under respective 'Capital work-in-progress account' prescribed in the chart of accounts. Upon completion of the civil works and installation of machinery the value is transferred to the respective assets account under fixed assets. If the civil work of machinery installation as at the end of the year were under construction/erection/installation these is include the direct cost on material, labor, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/ accrued as on the day of the valuation is also be added to arrive at the total value of the work - in-progress.
- d) The Earnest Money Deposit and Security Deposit received if forfeited, is recognized as income when the right for claiming refund of deposit has expired.
- e) Deposit received under Deposit works is treated as a liability till such time the projects for which money is received is completed. Upon completion of the projects, the cost incurred against it is reduced from the liability.

4.2 Fixed Assets

Fixed assets include Land including parks; Buildings; Roads and Bridges; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and drainage; Public Lighting; Luminary & Electrical Fittings; Furniture Fixtures, Fittings, Electrical appliances; Office & other equipment's; Computer Hardware, etc.; Vehicles' Health related assets; Cold Storage Equipment; Medical Equipment.

- a) All Fixed Assets is carried at cost less accumulated depreciation. The cost of fixed assets shall include cost incurred/money spent in acquiring or installing or constructing fixed asset, interest on borrowings directly attributable to acquisition



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or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.

- b) Any addition or improvement to the fixed asset that results in increasing the utility or useful life of the asset is capitalized and included in the cost of fixed assets.
- c) Any Fixed Assets, which has been acquired free of cost or in respect of which no payment has been made, is recorded at nominal value of Re. 1/-.
- d) Any assets costing less than Rs. 5,000(Rupees Five thousands) would be expensed/ charged to Income & Expenditure Account in the year of purchase.
- e) An increase in net book value arising on revaluation is credited to a reserve account under the Municipal fund as 'Revaluation Reserve Account'. A decrease in net book value arising on revaluation of fixed assets is charged to Income and Expenditure accounts.
- f) Depreciation is provided at Straight Line Method at the prescribed rates.
- g) Depreciation is provided at full rates for assets, which are purchased/constructed before October 1st of an Accounting Year. Depreciation is provided at half the rates for assets, which are purchased/constructed on or after October 1st of an Accounting Year.
- h) Depreciation is provided at full rates for assets, which are disposed on or after October 1st of an Accounting Year. Depreciation is provided at half the rates for assets, which are disposed before October 1st of an Accounting Year.
- i) Assets recorded in the register but not physically available is written off after a period of five years.
- j) Expenditure in the nature of repairs and maintenance incurred to maintain the asset and sustain its functioning or the benefit of which is for less than a year, is charged off as Revenue Expenditure
- k) Valuation of land is follow the following guidelines:
 - Land acquired through purchase is recorded on the basis of aggregate of purchase price paid/ payable and other costs incidental to acquisition.
 - Leasehold lands acquired by the ULB are taken as a part of the municipal asset at a total value payable as lease charge over the entire lease period and amortized equally over the lease period.
 - Lands that are acquired free of cost from the government or provided by individuals or institutions under endowment for specific purpose are priced at Rupee One. Where the ownership of the land has not been transferred in favor of the ULB, but the land is in the permissive possession of the ULB, such lands are included in the Register of Land with Rupee One as its value. However, there should be a clear mention in the Register that in case the Government takes back the land at any point

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of time in future, reversal of entry is made the Register of Lands. Cost of developing such vested lands, if any, should be booked under the subhead 'land'.

- Cost of land improvements such as leveling. Filling or any other developmental activity in capitalized as a part of the cost of land.
- l) All lands that are under encroachment and belonging to the ULB and where it is not possible to have the land evacuated, the Council decides about the percentage of provision to be made on the cost of land. If the encroachment is for more than two years, provision equal to ninety percent (90%) of the carrying amount would be made.
- m) Parks and Playgrounds should be capitalized under two categories: (i) Land pertaining to Parks and Playgrounds including the cost of development of land that should be booked under 'Land' and (ii) other amenities to Parks and Playgrounds that should be capitalized under the sub-head 'Parks and Playgrounds'.
- n) However, any building/structures/plant and machinery etc. constructed/installed in the Parks and Playgrounds and used for other purpose should not be booked under the subhead 'Parks and Playgrounds'. The same should be booked under the appropriate heads/sub-heads of assets.
- o) Revaluation of assets is recommended only on an exceptional case. If and when revaluation of assets is carried out the value assigned upon revaluation of a class of assets shall not result in the net book value of that class being greater than the recoverable amount of the assets of that class. Revaluation reserve is reduced by transfer of equivalent amount of depreciation charged on the revalued portion of the cost of the fixed assets.
- p) Statues and Heritage Assets – Statues and valuable works of art are valued at the original cost and no depreciation is charged thereon. In case, however, the original cost is not available or the items have been gifted to the ULB by some other person/authorities, the value should be taken at Rupee One. Heritage buildings declared through Gazette Notification should be booked under this head and should be valued at book value/cost of the material date. No depreciation should be charged on such buildings. However, in case of capital improvements after the building has been so notified, depreciation at the normal rate of buildings is charged. In case, however the book value/cost of the material date is not available or the items have been gifted to the ULB by some other person/ authorities, the value should be taken at Rupee One. Material date in this case would be the date of Gazette Notification.
- q) Intangible assets include computer software, which is valued at cost plus cost of staff time and consultants costs incurred, in implementing the software, if any. It is capitalized only when the intangible asset is developed, and which can be used by

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ULB over a period of time be derive economic benefits from it. In case it is not so, the entire amount is charged to revenue, in the year which it is incurred. The intangible assets acquired are depreciated over a period of five years' life, whichever is earlier.

- r) Where ULB has taken a loan or other borrowings for the construction of as asset or a group of assets, then the interest would be capitalized to that particular assets or the group of assets. If a particular loan cannot be identified for a specific asset, then capitalization would be made at weighted average rate. The weighted average rate is applicable after taking into consideration the period of completion/building of assets and the amount invested in relation thereto.
- s) Depreciation on assets on which government grant has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

5.0 Stores

- a) Expenditure in respect of material, equipment, etc., procured is recognized on accrual basis, i.e., on admission of bill by the ULB in relation to materials, equipment, etc, delivered. The cost of inventories shall include the purchase price including the expenditure incurred to bring the inventories to its present location and condition i.e. freight inward, duties and taxes, etc.
- b) Accounting of 'goods received and accepted' where bills are received after the balance sheet date is accounted based on the value as stated in the invoice. However, where the bills are not received up to the cutoff date the values used are as stated in the purchase order.
- c) The stock as at the close of the year is valued at cost following the popularly known valuation method- FIFO 'First in first out'.
- d) Value of store, material disposed off/ sold is recognized on actual receipt basis. Inventories of consumable supplies such as stationery, fuel is treated as expenditure and charged to revenue at the time of purchase.

6.0 Other Expenditures

6.1 Employees Related Transactions

- a) Expenses on Salaries and other allowances are recognized as and when they are due for payment (i.e. at the month end).
- b) Statutory deductions from salaries including those for income tax, profession tax, provident fund contribution, etc., is recognized as liability in the same period in which the corresponding salary is recognized as expense.

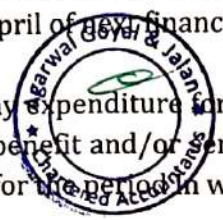


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- c) Gratuity is calculated upon retirement of the employee and is due then.
- d) Leave encashment are recognized on actual payment basis.
- e) Pension is recognized on actual payment basis where Actuarial valuation is not adopted.
- f) Interest receivable on loans given to employees is recognized as revenue at the end of the period in which these have accrued.
- g) In respect of loans to employees, penal interest leviable on default in repayment of principal or payment towards interest is recognized on accrual basis.
- h) Bonus, ex-gratia, overtime allowance, other allowances and reimbursements to the employees is recognized as an expense as and when they are due for payment.
- i) Separate funds may be formed for meeting the pension and other retirement benefits including Gratuity and Leave encashment. State Government is deciding on this and defines the modus operandi.
- j) Contribution due towards Pension and other retirement benefit funds is recognized as an expense and a liability. State Government is defining the rate of contribution. One basis for such rate could be at the rate generally prescribed for state government employees on deputation.
- k) Actuarial valuation for liability of pension may be considered by the ULBs. In that case they are guided by the applicable state laws.
- l) Where applicable, formation of Trusts is considered for management of Provident Funds. In that case it is the responsibility of the ULB to form the trust and meet the shortfall of the fund if any. Provident Funds money is invested as per the guidelines applicable to any Employee Provident funds. Employer's contribution to Contributory Provident Fund is recognized on due basis.

6.2. Other Revenue Expenditures

- a) Other Revenue Expenditures is treated as expenditures in the period in which they are incurred.
- b) Provisions are made at the year-end for all bills received up to a cutoff date (30th April of every financial year).
- c) Any expenditure for which the payment has been made in the current period but the benefit and/or service is likely to arise in a future period is treated as expenditure for the period in which its benefit arises and /or services are received.



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- d) The expenditure for the current period shall include the proportionate value of the benefits and/or services arising in the current period even if the payment therefore has been made in the previous period.

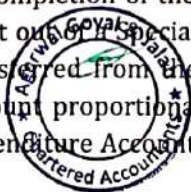
7.0 Investments

- a) Investment is recognized at cost of investment. The cost of investment shall include cost incurred in acquiring investment and other incidental expenses incurred for its acquisition e.g. brokerage.
- b) All long-term investments are carried/stated in the books of accounts at their cost.
- c) Short- term investments are carried at their cost or market value (if quoted) whichever is lower.
- d) Interest on investments is recognized as and when due. At period-ends, interest is accrued proportionately.
- e) Dividend on investments is recognized on actual receipt.
- f) Profit/ loss, if any, arising on disposal of investment (net of selling expense such as commission, brokerage, etc) from the Municipal Fund is recognized in the year when such disposal takes place.
- g) Income on investments made from Special Fund and Grants under specific Scheme is recognized and credited to Special Fund and Grants under Specific Scheme respectively, whenever accrued. Profit/loss, if any, arising on disposal of investments (net of selling expense such as commission, brokerage, etc) made from the Special Fund and Grants under specific Scheme is recognized and credited/debited to Special Fund Account and Grant under specific scheme Account respectively.

8.0 Special Funds

- a) Special Funds is treated as a liability on their creation.
- b) Income on investments made from Special Fund is recognized and credited to Special Fund, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the special fund is recognized and credited/debited to Special Fund Account.
- c) Any expenditure of a revenue nature, which is incurred specifically on scheme/project for which a Special fund has been created, is charged to that Special Fund.

On Completion of the construction of a fixed asset and/or on acquisition of a fixed asset out of Special Fund, the amount equivalent to the cost of such fixed asset is transferred from the respective Special Fund to the Grant against Asset Account. Amount proportionate to depreciation of the asset is credited to the Income and Expenditure Account every year Depreciation on assets on which government grant



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has been received, is calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charge to the income and expenditure statement in the same proportion as the depreciation charged on such assets.

9.0 Lease and Hire Purchase

9.1 Lease can be of two types- Finance Lease and Operating Lease. In a Finance Lease, the lessor transfers substantially all the risks and rewards incident to ownership of an asset. An Operating Lease is a lease other than a finance lease.

9.2 When an ULB (as a lessee) have obtained an asset on lease, effecting the lease agreement as a finance lease, then it have assumed all the risks and rewards incident to ownership:

- a) In case of Finance Leases, the ULB would recognize the lease both as an asset both as an asset and a liability.
- b) The lease item would be recognized as an asset at the cost value of the lease as per agreement or at any value as agreed between the lessor and the lessee.
- c) The principal amount payable on the lease, equivalent to the asset value only would be shown as a liability.
- d) Amount of lease payments would be apportioned between the finance charge and the principal repayment.
- e) The principal repayment would reduce the lease liability and the finance charges would be considered as an expense.
- f) The lease asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

9.3 When an ULB (as a lessor) have granted an asset on lease, effecting the lease agreement as a Finance Lease, then it have relinquished all the risks and rewards incident to ownership:

- a) The ULB as a lessor would consider the lease in the balance sheet as receivable at the agreed value and recognize the transaction of relinquishing the rights as a disposal of asset, so held or as a sale of properties.
- b) Of the lease payments received, the ULB should recognize the finance income on a systematic and rational basis and recognize the same as an income for the year.
- c) No depreciation can be provided by the ULB (as a lessor) when the lease is of a Finance Lease.

9.4 When an ULB (as a lessee) have obtained an asset on lease, effecting the lease agreement as an operating lease, then it have not assumed all the risks and rewards incident to ownership, as all such risks are still with the lessor.

- a) All lease payments should be recognized as an expense.
- b) No distinction between principal repayment and finance charges to be made.
- c) No depreciation to be provided on assets held under operating leases.

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9.5 When an ULB (as a lessor) have granted an asset on lease, effecting the lease agreement as an operating lease, then it have not relinquished all the risks and rewards incident to ownership.

- a) All leased assets under an operating lease would be recognized as an asset, still owned by the ULB, under the group fixed assets, but need to be separately disclosed.
- b) Lease Income should be recognized in the statement of Income & Expenditure on accrual basis.
- c) Depreciation to be provided on the leased assets in the same manner as provided for any asset of that class under direct control of the ULB.

9.6 Hire Purchase in the books of ULB (when a buyer)

- a) The purchase price is capitalized as the cost of fixed assets.
- b) Hire Purchase (HP) installments are apportioned between the finance charge and the reduction of the principal outstanding. The finance charge is allocated so as to produce a constant periodic rate of interest on the remaining balance of the liability.
- c) The total amount of interest portion out of the 'HP Payable' is accounted by debiting to a control account under current assets The Principal repayment would reduce the lease liability and the finance charges would be considered as expense.
- d) The leased asset would be subject to normal depreciation like that considered for other assets in the same category, when they are not leased.

9.7 Hire purchase in the books of the ULB (when a seller)

- a) The sale price (including the interest portion) is accounted as receivable from HP agreement;
- b) HP instalments is apportioned between the interest income and the reduction of the principal amount receivable (the finance income to be allocated so as to produce a constant periodic rate of interest rate of interest on the remaining balance of the receivable);

The total amount of interest portion out of the 'HP Receivable' is accounted by crediting to a control account under current assets. This amount is adjusted while accounting for finance charge



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Notes on account

1. Reserves:

Amount of assets under building, roads, bridges, sewerage and drainage, public lighting, plant and machinery, vehicle, office and other equipment's, furniture & fixtures, parks and playgrounds etc. which were identified to have been built from grant funds, from the government has been transferred to respective fund on acquisition/ construction of new fixed assets out of grant and contribution for specific purpose.

2. Grants for Specific Purpose:

Capital Grants received as a nodal agency or as implementing agency for an intended purpose, which does not, result in creation of assets with ownership rights has been treated as a liability till such time it is used for the intended purpose. Upon utilization for the intended purpose, the extent of liability is reduced with the value of such utilization. Income on investments made from 'Specific Grants received in advance has been recognized and credited to the Specific Grant, whenever accrued. Profit/loss, if any, arising on disposal of investments made from the 'Specific Grant received in advance' is recognized and credited/debited to the Specific Grant.

2.1 Un-utilized Grant: Grants received from Central, State, Local Government, International organization have been accounted for on the basis of receipts in Bank Accounts.

2.2 Total Grant Received during the year of Rs. 3,28,58,983/- from Central Government, State Government and other organization.

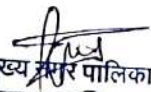
2.3 The grants have been utilized for capital expenditure on fixed assets, capital payments and revenue expenditure on maintenance of basic amenities and other Operational expenses.

- A sum of Rs. 3,20,86,852/- has been debited and the details are the same as under:
 - A sum of Rs. 72,43,313/- Incurred on acquisition of fixed assets is transferred to reserve under head grant utilized account.
 - A sum of Rs. 2,48,43,539/- utilized for revenue expenditure is transferred to Income and Expenditure Account under the head revenue grants contribution & subsidies.

3. Loans:

Loans has been recorded as per the Details is provided by the ULB.



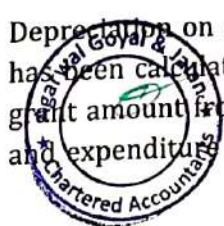

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4. Fixed Assets:

- a) Fixed assets include Land: Parks; Buildings; Roads and Bridge; Waterworks; Bore Wells; Laboratory Equipment; Sewerage and Drainage; Public Lighting; Luminary & Electrical Fittings; Furniture Fixtures Fittings Electrical appliance; Office & other equipment's; Computer Hardware, etc; Vehicles; Health related assets; Cold Storage Equipment; Medical Equipment etc.
- b) Categorization and grouping of fixed assets has been done as provided in the MPMAM.
- c) Additions have been worked out on the basis of final bill raised by the contractor on the completion of the asset.
- d) Fixed Assets are considered at cost less accumulated depreciation. The cost of fixed assets include cost incurred/money spent in acquiring or installing or constructing fixed assts. Interest on borrowings directly attributable to acquisition or construction of qualifying fixed assets up to the date of commissioning of the assets and other incidental and indirect expenses incurred up to that month.
- e) Any fixed Assets, which has been acquired free of cost or in respect of which no payment has been made, has been accounted for a nominal value of Rupee 1/-.
- f) All assets costing less than Rs. 5,000.00 (Rupees Five thousands) purchased /acquired up to 31.03.2024 have not been considered for capitalization, it has been expensed/ charged in the year of purchase.
- g) Assets which have been completed during the year, have been transferred from WIP to Fixed assets on the basis of details made available by the TARANA MUNICIPAL COUNCIL.

5. Depreciation:

- a. Depreciation is provided at Straight Line Method at the rates prescribed in MPMAM.
- b. Depreciation is provided at full rates for assets, which are purchased/ constructed before 1st October and at half the rates which are purchased/constructed on or after 1st October of the Accounting Year.
- c. Depreciation on assets created out of the government grant has been received, has been calculated on the gross value of fixed asset i.e. without deducting the grant amount from asset value. The grant so received is charged to the income and expenditure statement in the same proportion as the depreciation charged.



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on such assets. Since the detail of assets created out of the government grant for earlier year is not available, amount for assets created during the current year has only been charged to income & expenditure statement.

6. Capital Work in Progress:

Assets in the nature of civil works and equipment/ machinery requiring erection/installation are accounted for as 'Capital Work- In- Progress. Upon completion of the civil works and installation of machinery the value is transferred to the respective asset account under fixed assets. The value of work-in-progress includes the direct cost on material, labor, stores, and advances to suppliers for material and others. Where an asset is created with borrowed funds the interest paid/accrued as on the day of the valuation is added to the total value of the work-in-progress. The amount of CWIP has been provided by the TARANA MUNICIPAL COUNCIL.

7. Investment:

- a. Investment – General Fund: all Investments has been accounted for as per the details and information provided by the council.

8. Current Assets: Current Assets include the items prescribed in the MPMAM

8.1 Inventories:

Inventories have been taken in the balance sheet on the basis of information furnished by the concerned department. Valuation of inventory has been taken as provided to us by the municipal council.

8.2 Sundry Debtors:

- a) The amount of Property Tax, Water Tax and other receivable as on 31.03.2024 has been taken on the details provided by the Sections. In absence of proper and authentic verification of previous period arrears of property tax, and other related receivables, the figures are subjects to reconciliation and confirmation. In the absence of age wise details, no provision for doubtful debts has been made.
- b) Balances of advance, recoverable etc., are subject to confirmation/reconciliation and consequential adjustments if any.

8.3 Bank balances:

Bank accounts mentioned in the TARANA MUNICIPAL COUNCIL cash book have been reconciled. Bank balance has been worked out on the basis of bank statement and cash book provided.



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8.4 a) Advance to Staff:

Advances not adjusted till 31.03.2024 has been taken as current asset. However, these are subject to reconciliation and confirmation by the employee concerned.

b) Advances to Suppliers & Contractor:

Advances paid to suppliers and contractors against work have been taken as current asset. These advances are subject to reconciliation and confirmation. No Security deposit with telecom Dept. / cell phone service provider as per available records. Therefore, the same is considered as Nil.

Security Deposit with Electricity Board or any other authority as on 31.03.2024 is Rs. Nil/- as per information provided by the ULB. No additions were made during the year. Confirmation from the said department /agency is yet to be obtained.

9. Current Liabilities:

a) Deposits Received:

Amount Security Deposit from Contractors: Security deposit from contractors is deduction made from the bill approved against the running work order files of works department. No interest has been credited on the security deposit, since the amount has not been kept in separate bank account. The amount is subject to reconciliation and confirmation.

Earnest Money Deposits: Earnest money deposit if from contractors and Bazar Bethaki. No interest has been credited on the earnest money deposit, since the amount has been kept in separate bank account. The amount is subject to reconciliation and confirmation

Works Deposits: There are no work deposits outstanding as on 31.03.2024.

b) Other Liabilities:

This has been worked out based on the lists of amount admitted during 2023-24 but paid after 31.03.2024. It includes deduction of TDS, royalty, VAT, sub tax, professional and income tax deducted as source from salary etc,

10. Contingent Liability:

The liability of different legal matters (pending in District, High Court and Supreme Courts on account of unsettled claims) and Guarantees issued by government on behalf of corporation has not been provided as the same is not readily ascertainable.




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